MANUFACTURER'S RELEASE

1995 - 1995 - 1995

NATIONAL STEEL CAR LIMITED, the manufacturer named in that certain Manufacturing Agreement dated as of December 1, 1994, with TTX Company, which agreement has been filed and recorded with the Interstate Commerce Commission pursuant to Section 11303 of Title 49 of the United States Code on January 10, 1995 and assigned recordation number 19168, does hereby acknowledge receipt of all amounts due under said agreement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

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NATIONAL STEEL CAR LIMITED

Secretary

Вy

David E. Poole Vice President -

Finance

CITY OF HAMILTON

SS:

PROVINCE OF ONTARIO

On this 28th day of February, 1995, before me personally appeared David E. Poole, to me personally known, who, by me being duly sworn, says that he is Vice President of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

otary Public

James Anthony Grant, Notary Public, Regional Municipality of Hamilton-Wentworth, Himited to the attraction of instruments and the taking of attractions for National Steel Car Limited. Expires May 1, 1995.

CONTRACT T-2094-N SCHEDULE A TO BILL OF SALE, MANUFACTURER'S RELEASE AND INVOICE #29140

DELIVERY OF CENTRE BEAM CARS

DATE ACCEPTED	TTZX SERIES CAR NUMBER	TTZX SERIES CAR NUMBER	DAILY QUANTITY	CUMULATIVE QUANTITY
16-Feb-95	861548	861552		
, , , , ,	861549	861553		
	861550	861554		
	861551	861555	8	8
17-Feb-95	861556	861560		
	861557	861561		
	861558	861562		
	861559	861563	8	16
20-Feb-95	861564	861568		
	861565	861569		
	861566	861570		
	861567	861571	8	24
21 – Feb – 95	861572	861577		
	861573	861579		
	861574	861580		
	861575	591581	8	32
22-Feb-95	861582	861586		
	861583	861588		
	861584	861589		
	861585	861590	8	40
23-Feb-95	861576	861593		
	861578	861594		
	861591	861595		
	861592	861596	8	48
24-Feb-95	861587	861600		
	861597	861601		
	861598	861602		
	861599	861603	8	56
27 – Feb – 95		861608		
	861605	861609		
	861606	861610	_	
	861607	861611	8	64
28-Feb-95		861616		
	861613	861617		
	861614	861618	_	
	861615	861619	8	72